

Insurance Product Information Document

Company (Insurer): This insurance is arranged and sold by Wardrop & Co Ltd, and is provided by Chubb European Group SE. The Insurer, Chubb European Group SE is incorporated in France and operates through a branch in the UK. Authorised and regulated by the French Prudential Supervision and Resolution Authority. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Details about our authorisation can be found on the Financial Conduct Authority's website (FS Register number 820988).

Product: Dealer's Insurance

This document provides a summary of the main coverage and exclusions. It is not personalised to your specific individual circumstances. The full terms and conditions of this insurance, including the general policy limits can be found in the policy documents which are available on request..

What is this type of insurance?

This is an *ALL RISKS* dealer's insurance policy to cover loss or damage to your stock and office contents.

Cover will be based on the information you have provided to us.



What is insured?

You are insured for:

- ✓ All risks of physical loss or damage – Subject to certain exclusions.
- ✓ The basis of valuation is the market value at the time of loss or damage.

You can purchase additional coverages for:

- ✓ Cover away from home;
- ✓ Cover for exhibitions;
- ✓ Inland sendings;
- ✓ Overseas sendings;
- ✓ Office contents.



Are there any restrictions on cover?

- ! You can only apply for this insurance if you are aged 18 or over;
- ! The cost of your claim cannot exceed your policy limits;
- ! Endorsements may apply to your policy. These will be shown on your policy document;
- ! Transits of values over a specified amount must be sent by Special Delivery or accompanied by you;
- ! The insurance is subject to average which means that if the sum insured is less than the market value, claim settlements will be reduced in the same proportion;

You cannot transfer this insurance to anyone else.



What is not insured?

The policy excludes claims for:

- ✗ Infidelity & theft by employees;
- ✗ Fraud by assured's staff or clients;
- ✗ Wear, tear, moth & vermin, fading;
- ✗ Loss or damage caused by climatic or atmospheric conditions;
- ✗ Losses discovered only by reason of stock-taking & unexplained shortages;
- ✗ Loss of market or delay, no matter how occurring and any consequential losses;
- ✗ Damage to property when being worked on;
- ✗ Damage arising out of faulty workmanship;
- ✗ Theft from unattended vehicles; Loss or damage caused by the failure of computers / systems or any virus or malware;
- ✗ Loss or damage arising from a communicable disease;
- ✗ Damage caused by Radioactivity or any chemical, biological or electrical weapon;
- ✗ Damage caused by War, invasion, or other act of hostility;
- ✗ Confiscation or destruction by an authority;
- ✗ Terrorism;
- ✗ Cash or bank notes in excess of £10,000 in total;



Where am I covered?

Your insured items are covered:

- ✓ At the address you provide us at the time of proposal;
- ✓ Anywhere in the UK, or other countries upon request (including worldwide).



What are my obligations?

- **At the start of your policy, or when making changes to your policy**, you must give complete and accurate answers to any questions you are asked relating to the insurance;
- **During the period of insurance you must:**
 - make us aware of any inaccuracies or changes in the information you have provided to us, whether happening before or during the insurance
 - tell us if your circumstances change either before your policy starts or during the period of your insurance. For example, if you move to a new house or sell part of your collection.
 - take care to avoid damage to your insured items. Having insurance does not mean you can take risks you would not normally take if your insured items were not insured.
- **You must tell us about any event which might lead to a claim as soon as possible.**
- **In the event of a claim** you can contact your broker using the contact details in your policy. In the event of your insured item(s) being stolen, the theft should be reported to the police as soon as possible after discovery, and you should obtain a police report or a report with a crime reference number. You will need to provide the report with your claim.
- **Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your policy.**



When and how do I pay?

- Premiums are payable in full at the time of buying this insurance. Payment can be made by debit or credit card or bank transfer.



When does the cover start and end?

- 12 months from the date of commencement or as shown in the schedule.



How do I cancel the contract?

- You can cancel this insurance at any time by contacting us. If you cancel during the 14-day cooling off period you are entitled to a full refund of your premium, provided you have not made a claim. If you cancel after the 14 day cooling off period you are entitled to a refund of the premium, subject to a deduction for the time for which you have been covered and the administrative cost of providing the insurance, provided you have not made a claim.
- If you cancel this policy, the insurer will not pay the cost of repairing or replacing your insured items if they incur any physical loss or damage after the date you cancel the policy.
- To cancel this policy you must write to:
- **Wardrop & Co Ltd , PO Box 13097, Halstead, Essex, CO9 9BR or Call 01376563764 or Email Stamps@wardrop.co.uk**



How do I make a complaint?

- Our aim is to ensure that all aspects of your insurance are dealt with promptly, efficiently and fairly. At all times we are committed to providing you with the highest standard of service. If you have any questions or concerns about your Insurance or the handling of a claim you should, in the first instance, contact:
- **Complaints at Wardrop & Co Ltd , PO Box 13097, Halstead, Essex, CO9 9BR**
- Telephone - 01376-563764 / Email - Stamps@wardrop.co.uk.